



Maximizing Retirement Income

Presented By:



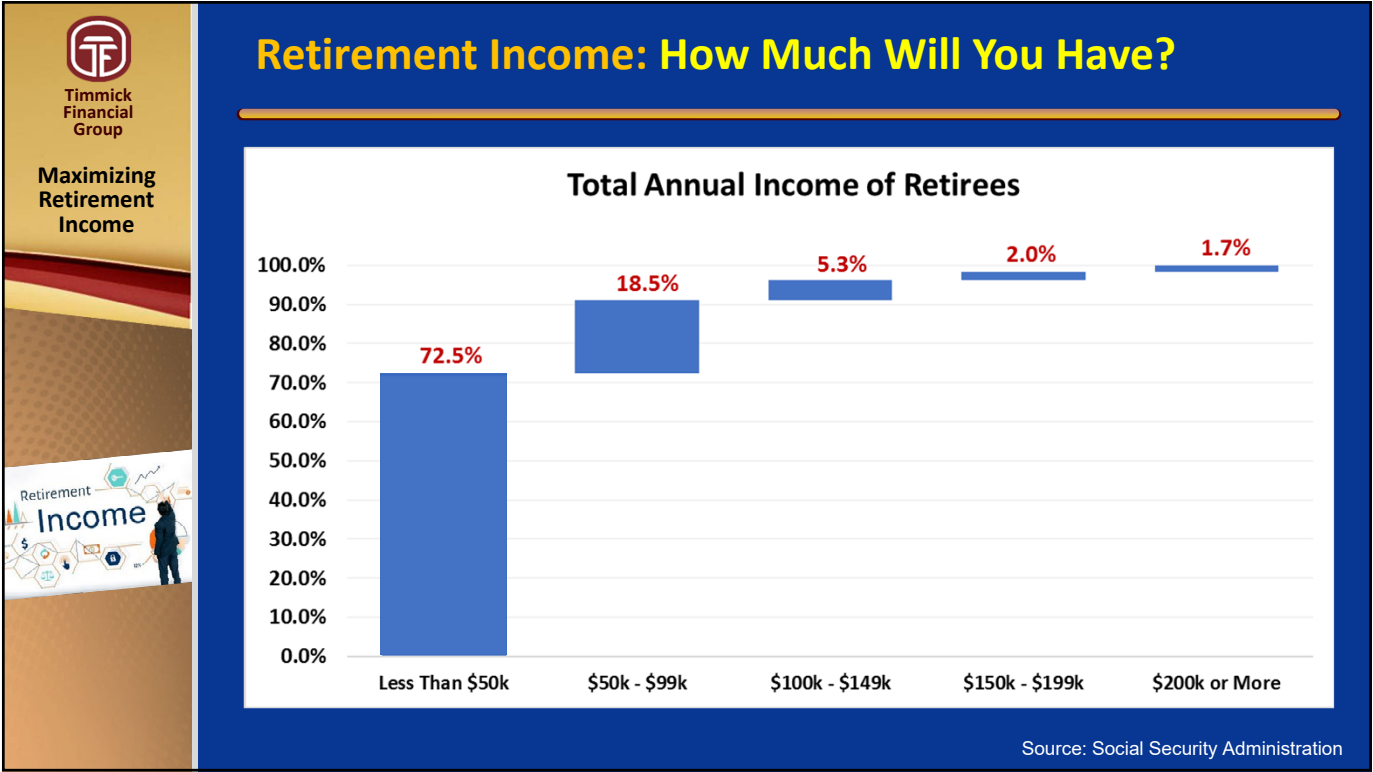
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Integrity . Insight . Leadership

Specializing in Retirement Planning

Securities and Advisory Services Offered Through Founders Financial Securities, LLC, Member FINRA, SIPC and a Registered Investment Advisor

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Retirement Income: Where Will It Come From?

1

Social Security



Lifetime Income

+

2

Employer Pension



Lifetime Income

+

3

Income Annuity



Lifetime Income

+

4

Withdrawals from Savings




Unprotected Income

=

Retirement "Paycheck"




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Retirement Savings Lifecycle

Working & Saving



Retired & Consuming



Amount

Years

Retirement

Accumulation Phase

Drawdown Phase

Save

Withdraw

Retirement Savings

Key Risk: Potential to Run Out

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Withdrawals from Savings: Risks to Making It Last

Primary Risks:

1. Market Risk
2. Inflation Risk
3. Longevity Risk
4. Healthcare Expense Risk
5. Long-Term Care Expense Risk




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Withdrawals: How Long Does It Need to Last?

Measuring Life Expectancy - Two Methods

1

Everyone from Birth:

Men = Age 77 Women = Age 82

From Birth On

Average Includes All Premature Deaths

2


Retirees:

From Age 65 On

Age: 0 10 20 30 40 50 60 70 80 90 100


Source: Society of Actuaries longevityillustrator.org/

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Longevity Risk: The Real Numbers for Retirees

Life Expectancy of Those Who Live to Age 65

	 65-Year-Old Male	 65-Year-Old Female	 One of Married Couple
50% Chance	87	90	94
25% Chance	92	96	98
10% Chance	98	100	101


Source: Society of Actuaries longevityillustrator.org/

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Longevity: Jeanne Calment Story



Jeanne Calment
1875 – 1997

- Oldest Confirmed Human Life (122 years old)
- At 85 she took up fencing
- At 100 she was still riding a bicycle
- At 114 she took on her first acting role in the film “Vincent and Me”
- She was a smoker and only gave it up at 117

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Longevity Risk: Disproportionately Effects Women




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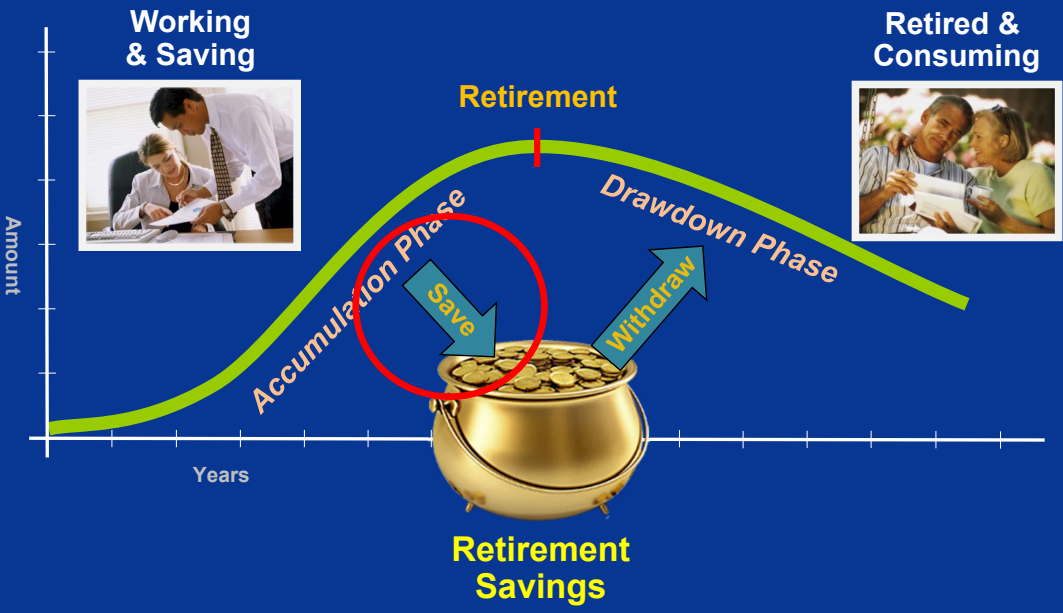


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How Much Do You Need Saved to Retire?




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Critical Step: Establish an Annual Income Goal

Retirement Budget


Item	Amount
+ Target Income (Budget)	\$90,000
- Spouse 1 - Social Security	-\$28,000
- Spouse 2 - Social Security	-\$20,000
- Pension Income	-\$11,000
= INCOME GAP	\$31,000
÷ By Withdrawal Factor	4%
= Savings Needed for Income	\$775,000
+ Reserves & Contingencies	\$100,000
= TOTAL SAVINGS NEEDED	\$875,000

RETIREMENT SPENDING PLANNER

NON-DISCRETIONARY EXPENSES	CURRENT EXPENSES		ESTIMATED RETIREMENT EXPENSES					
	Monthly	Annually	JOINT		WIFE (Survivor)		HUSBAND (Survivor)	
	Monthly	Annually	Monthly	Annually	Monthly	Annually	Monthly	Annually
HOUSING								
Mortgage Payment (P & I Only)	0	0	0	0	0	0	0	0
Real Estate Taxes	0	0	0	0	0	0	0	0
Homeowners Insurance	0	0	0	0	0	0	0	0
Repairs & Maintenance	0	0	0	0	0	0	0	0
Lawn Care & Landscaping	0	0	0	0	0	0	0	0
Homeowners Association/Condo Fees	0	0	0	0	0	0	0	0
FOOD, CLOTHING & PERSONAL CARE								
Groceries	0	0	0	0	0	0	0	0
Dining Out	0	0	0	0	0	0	0	0
Clothing	0	0	0	0	0	0	0	0
Laundry/Dry Cleaning	0	0	0	0	0	0	0	0
Cosmetics, Hair Care, etc.	0	0	0	0	0	0	0	0
Pets (food, vet, pet sitting, grooming, etc.)	0	0	0	0	0	0	0	0
UTILITIES								
Electric	0	0	0	0	0	0	0	0
Gas	0	0	0	0	0	0	0	0
Water, Well, Sewer & Septic	0	0	0	0	0	0	0	0
Mobile /Cable/Internet	0	0	0	0	0	0	0	0
AUTO/TRANSPORTATION								
Car Loan Payments	0	0	0	0	0	0	0	0
Gas	0	0	0	0	0	0	0	0
Auto Insurance	0	0	0	0	0	0	0	0
Repairs & Maintenance	0	0	0	0	0	0	0	0
HEALTHCARE								
Health Insurance Premiums	0	0	0	0	0	0	0	0
Long-Term Care Insurance Premiums	0	0	0	0	0	0	0	0
Life Insurance Premiums	0	0	0	0	0	0	0	0
Medical Co-Pays & Out-of-Pocket	0	0	0	0	0	0	0	0
Total Non-Discretionary	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
DISCRETIONARY EXPENSES & SAVINGS	Monthly	Annually	Monthly	Annually	Monthly	Annually	Monthly	Annually
Travel & Vacations	0	0	0	0	0	0	0	0
Entertainment (movies/shows/concerts/theater)	0	0	0	0	0	0	0	0
Hobbies & Local Activities	0	0	0	0	0	0	0	0
Computers & Other Toys	0	0	0	0	0	0	0	0
Club Dues & Memberships	0	0	0	0	0	0	0	0
Gifts	0	0	0	0	0	0	0	0
Holiday Presents	0	0	0	0	0	0	0	0
Charitable Giving	0	0	0	0	0	0	0	0
Books, Magazines, Newspapers	0	0	0	0	0	0	0	0
Online Subscription Services	0	0	0	0	0	0	0	0
Home Furnishings & Appliances	0	0	0	0	0	0	0	0
Total Discretionary & Savings	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0


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How Much Do You Need Saved to Retire?

Two Scenarios:

Retiree 1 - Pension

Target Income	Income Sources
\$90,000	Discretionary
	Fixed Expenses
	Withdrawals from Savings \$30,600 (34%)
\$60,000	Pensions \$35,100 (39%)
	Social Security \$24,300 (27%)

Retiree 2 - No Pension

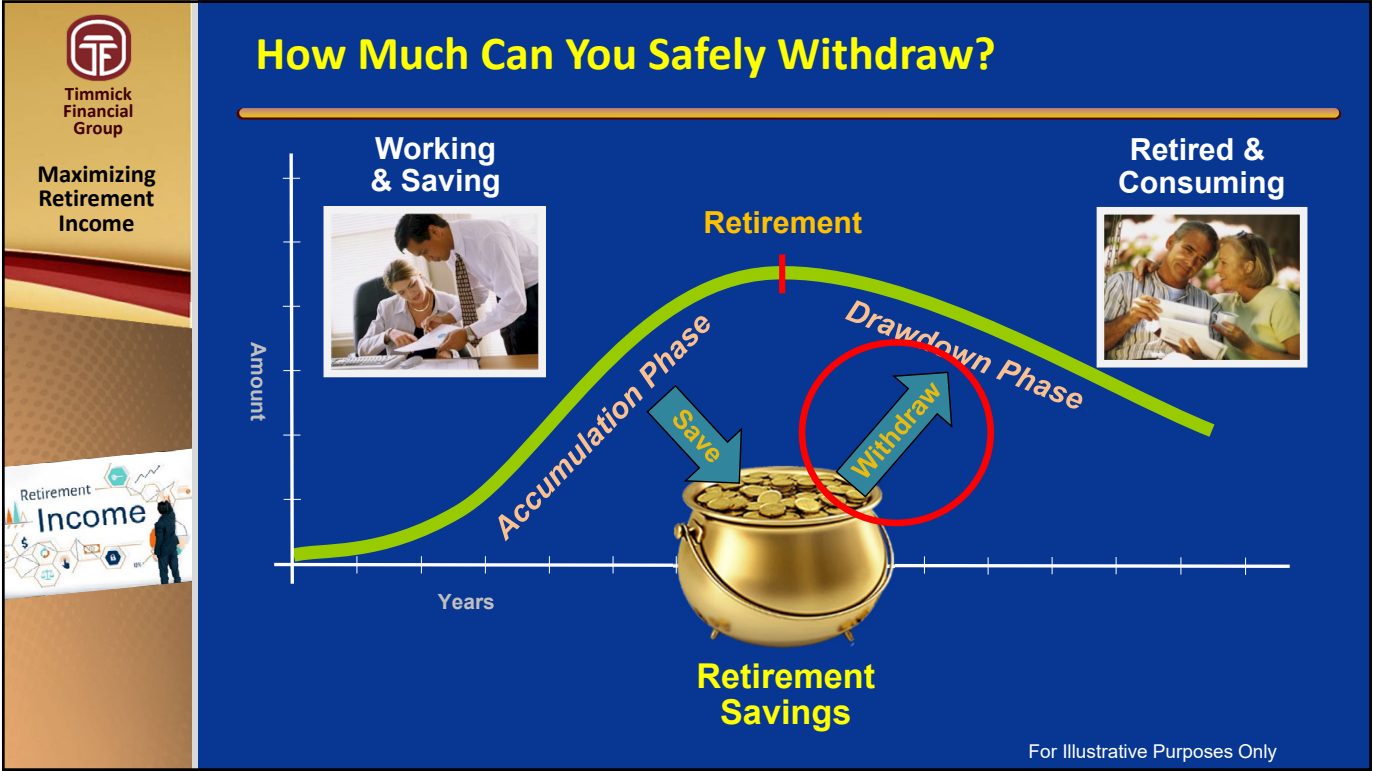
Target Income	Income Sources
\$90,000	Discretionary
	Fixed Expenses
	Withdrawals from Savings \$65,700 (73%)
\$25,000	Social Security \$24,300 (27%)

Hypothetical Budget and Income Scenarios

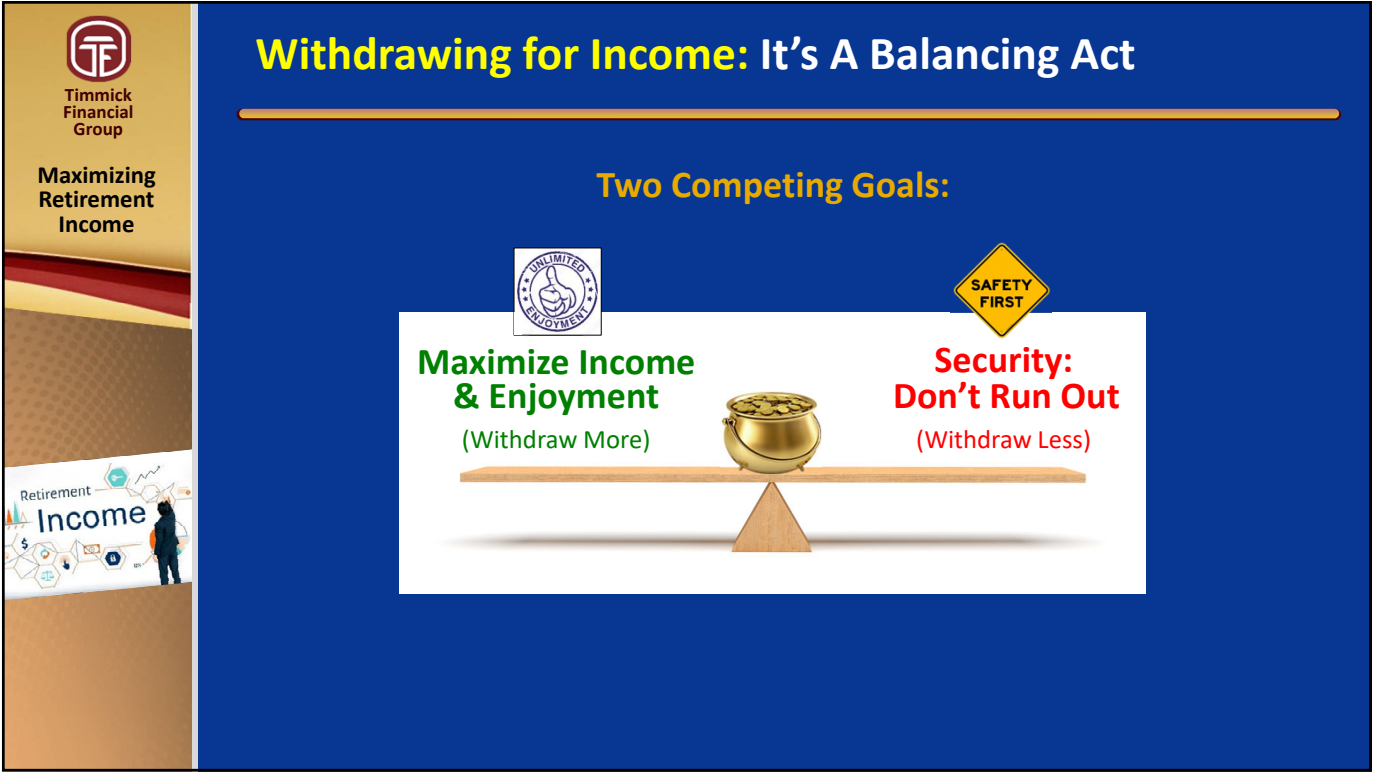
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Withdrawals from Savings: The 4% Rule

4% Rule:

1. Probability-based analysis for safe withdrawal amounts


2. Considered a rule-of-thumb only

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Age	SCENARIO 1				SCENARIO 2			
	Withdrawals		Net Return	Ending Value	Withdrawals		Net Return	Ending Value
Amount	Rate	Amount			Rate			
62	-\$10,000	4.0%	15.6%	\$279,000	-\$10,000	4.0%	-18.6%	\$193,500
63	-\$10,300		6.4%	\$294,926	-\$10,300		-13.8%	\$156,497
64	-\$10,609		11.0%	\$316,759	-\$10,609		-4.5%	\$138,846
65	-\$10,927		10.3%	\$347,961	-\$10,927		5.4%	\$135,416
66	-\$11,255		-5.2%	\$318,611	-\$11,255		7.3%	\$134,046
67	-\$11,593		19.7%	\$369,785	-\$11,593		14.4%	\$141,756
68	-\$11,941		-1.1%	\$353,777	-\$11,941		-9.2%	\$116,774
69	-\$12,299		7.8%	\$369,073	-\$12,299		6.1%	\$111,599
70	-\$12,668		9.7%	\$392,205	-\$12,668		15.9%	\$116,774
71	-\$13,048		17.4%	\$447,401	-\$13,048		5.7%	\$110,278
72	-\$13,439		8.7%	\$472,886	-\$13,439		6.2%	\$103,676
73	-\$13,842		6.2%	\$488,363	-\$13,842		10.9%	\$101,134
74	-\$14,258		13.9%	\$541,987	-\$14,258		11.1%	\$98,103
75	-\$14,685		8.1%	\$571,203	-\$14,685		7.1%	\$90,382
76	-\$15,126		-4.2%	\$532,087	-\$15,126		11.0%	\$85,199
77	-\$15,580		11.0%	\$575,036	-\$15,580		-4.2%	\$66,041
78	-\$16,047		7.1%	\$599,817	-\$16,047		8.1%	\$55,343
79	-\$16,528		11.1%	\$649,686	-\$16,528		13.9%	\$46,507
80	-\$17,025		10.9%	\$703,680	-\$17,025		6.2%	\$32,366
81	-\$17,535		6.2%	\$729,773	-\$17,535		9.7%	\$17,647
82	-\$18,061		5.7%	\$753,309	-\$17,647		17.4%	\$0
83	-\$18,603		15.9%	\$818,482	\$0		9.7%	\$0
84	-\$19,161		6.1%	\$844,444	\$0		7.1%	\$0
85	-\$19,736		4.4%	\$866,063	\$0		10.3%	\$0
86	-\$20,328		14.4%	\$878,928	\$0		11.0%	\$0
87	-\$20,939		7.3%	\$922,152	\$0		-5.2%	\$0
88	-\$21,566		5.4%	\$950,383	\$0		10.3%	\$0
89	-\$22,213		-4.5%	\$885,403	\$0		11.0%	\$0
90	-\$22,879		-13.8%	\$740,338	\$0		6.4%	\$0
91	-\$23,566		-18.6%	\$579,069	\$0		15.6%	\$0

6.2% ← Average Return → 6.2%




Retirement Withdrawal Scenarios

ASSUMPTIONS

- \$250,000 starting balance
- 30-year retirement
- 4% withdrawals to start
- Take a 3% annual raise
- Hypothetical net rates of return used


Source: Prudential
"The Retirement Redzone"

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How Much Do You Need Saved to Retire?

RULES OF THUMB & CALCULATORS FALL SHORT

They're not accurate enough to address unique individual circumstances



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Withdrawals from Savings: Risks to Making It Last

Primary Risks:

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- 5. Long-Term Care Expense Risk




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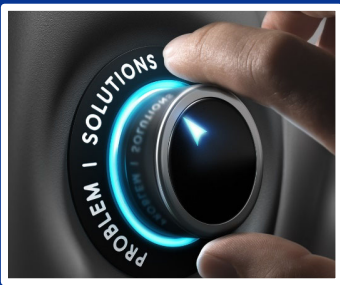
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Strategies to Help Maximize Safe Income

Strategies for Mitigating Risks:

1. Monte Carlo Probability Analysis
2. Income Optimizer
3. Inherently Protective Investments
 - a. Loss-Buffering Products
 - b. Annuities




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Monte Carlo Analysis


1. Portfolio Drawdown Probability Analysis *(risk of running out of money)*
2. Customizable to One's Specific Circumstances & Goals
3. Applicable to Any Size Investment Portfolio
4. Select Portfolio Risk that Fits One's Tolerance & Goals

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Monte Carlo Analysis: Probability Forecasting Model


Randomized Returns - Iteration 1

Age	Portfolio	Beginning	Deposit	Schedule Withdrawal	Annual Return		Ending
					Rate	Amount	
62	Growth	1,150,000	16,875		5.2%	59,800	1,226,675
63	Growth	1,226,675	19,487		-28.6%	(350,829)	895,333
64	Growth	895,333	19,877		18.6%	166,532	1,081,742
65	Growth	1,081,742	20,274		11.8%	127,646	1,229,661
66	Growth	1,229,661		(86,329)	2.3%	26,297	1,169,629
67	Balanced	1,169,629		(88,055)	8.7%	94,097	1,175,671
68	Balanced	1,175,671		(89,817)	8.3%	90,126	1,175,980
69	Balanced	1,175,980		(91,613)	11.4%	123,618	1,207,985
70	Balanced	1,207,985		(93,445)	-6.4%	(71,331)	1,043,209
71	Balanced	1,043,209		(95,314)	8.3%	78,675	1,026,571
72	Balanced	1,026,571		(97,220)	11.7%	108,734	1,038,084
73	Balanced	1,038,084		(99,165)	11.8%	110,793	1,049,712
74	Balanced	1,049,712		(101,148)	9.8%	92,959	1,041,523
75	Balanced	1,041,523		(103,171)	9.0%	84,452	1,022,804
76	Balanced	1,022,804		(105,234)	4.5%	41,291	958,860
77	Balanced	958,860		(107,339)	-3.5%	(29,803)	821,718
78	Balanced	821,718		(109,486)	10.8%	76,921	789,153
79	Balanced	789,153		(89,522)	8.3%	58,069	757,700
80	Balanced	757,700		(91,313)	9.9%	65,972	732,360
81	Balanced	732,360		(93,139)	8.5%	54,334	693,554
82	Balanced	693,554		(95,002)	-17.2%	(103,151)	495,402
83	Balanced	495,402		(96,902)	9.5%	37,858	436,358
84	Balanced	436,358		(98,840)	6.7%	22,614	360,131
85	Moderate	360,131		(100,817)	9.6%	24,894	284,209
86	Moderate	284,209		(102,833)	12.2%	22,128	203,503
87	Moderate	203,503		(104,890)	12.2%	12,031	110,644
88	Moderate	110,644		(106,988)	-3.2%	(117)	3,540
89	Moderate	3,540		(109,127)	8.3%	(8,764)	OUT
90	Moderate	OUT	OUT	OUT	OUT	OUT	OUT
91	Moderate	OUT	OUT	OUT	OUT	OUT	OUT
92	Moderate	OUT	OUT	OUT	OUT	OUT	OUT
93	Moderate	OUT	OUT	OUT	OUT	OUT	OUT
94	Moderate	OUT	OUT	OUT	OUT	OUT	OUT
95	Moderate	OUT	OUT	OUT	OUT	OUT	OUT
96	Moderate	OUT	OUT	OUT	OUT	OUT	OUT

Randomized Returns - Iteration 2


Age	Portfolio	Beginning	Deposit	Schedule Withdrawal	Annual Return		Ending
					Rate	Amount	
62	Growth	1,150,000	16,875		-7.4%	(85,100)	1,081,775
63	Growth	1,081,775	19,487		11.2%	121,159	1,222,421
64	Growth	1,222,421	19,877		15.8%	193,142	1,435,440
65	Growth	1,435,440	20,274		11.1%	159,334	1,615,048
66	Growth	1,615,048		(86,329)	-6.0%	(91,723)	1,436,996
67	Balanced	1,436,996		(88,055)	9.1%	122,754	1,471,694
68	Balanced	1,471,694		(89,817)	4.7%	64,948	1,446,826
69	Balanced	1,446,826		(91,613)	3.2%	43,367	1,398,580
70	Balanced	1,398,580		(93,445)	10.4%	135,734	1,440,869
71	Balanced	1,440,869		(95,314)	8.4%	113,027	1,458,581
72	Balanced	1,458,581		(97,220)	7.8%	106,186	1,467,547
73	Balanced	1,467,547		(99,165)	-4.0%	(54,735)	1,313,647
74	Balanced	1,313,647		(101,148)	3.9%	47,287	1,259,787
75	Balanced	1,259,787		(103,171)	7.0%	80,963	1,237,579
76	Balanced	1,237,579		(105,234)	15.7%	177,778	1,310,123
77	Balanced	1,310,123		(107,339)	9.0%	108,251	1,311,034
78	Balanced	1,311,034		(109,486)	8.9%	106,998	1,308,486
79	Balanced	1,308,486		(89,522)	9.5%	115,802	1,334,765
80	Balanced	1,334,765		(91,313)	-0.2%	(2,487)	1,240,965
81	Balanced	1,240,965		(93,139)	7.3%	83,791	1,231,618
82	Balanced	1,231,618		(95,002)	10.9%	123,891	1,260,507
83	Balanced	1,260,507		(96,902)	8.9%	103,561	1,267,166
84	Balanced	1,267,166		(98,840)	8.6%	100,476	1,268,802
85	Moderate	1,268,802		(100,817)	5.1%	59,567	1,227,552
86	Moderate	1,227,552		(102,833)	7.4%	83,229	1,207,948
87	Moderate	1,207,948		(104,890)	-5.6%	(61,771)	1,041,287
88	Moderate	1,041,287		(106,988)	8.3%	77,547	1,011,847
89	Moderate	1,011,847		(109,127)	7.8%	70,412	973,131
90	Moderate	973,131		(109,657)	3.7%	31,949	895,423
91	Moderate	895,423		(110,180)	5.7%	44,759	830,002
92	Moderate	830,002		(110,697)	6.5%	46,755	766,059
93	Moderate	766,059		(111,208)	8.5%	55,662	710,513
94	Moderate	710,513		(111,712)	-1.5%	(8,982)	589,819
95	Moderate	589,819		(112,209)	8.8%	42,030	519,640
96	Moderate	519,640		(112,698)	5.1%	20,754	427,695

Hypothetical returns shown for demonstration of Monte Carlo Simulation only.



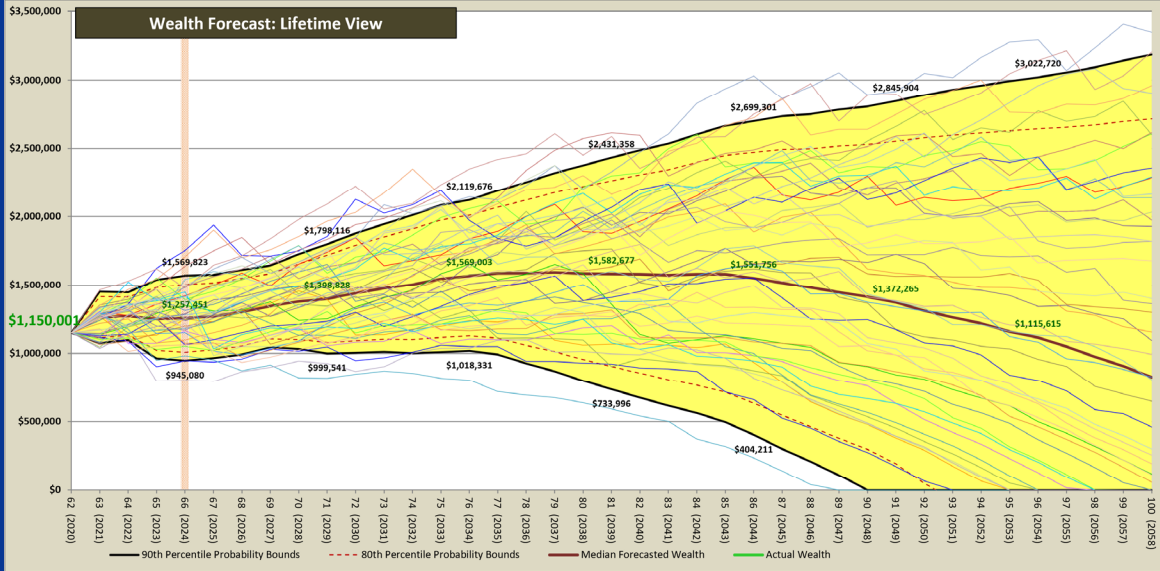
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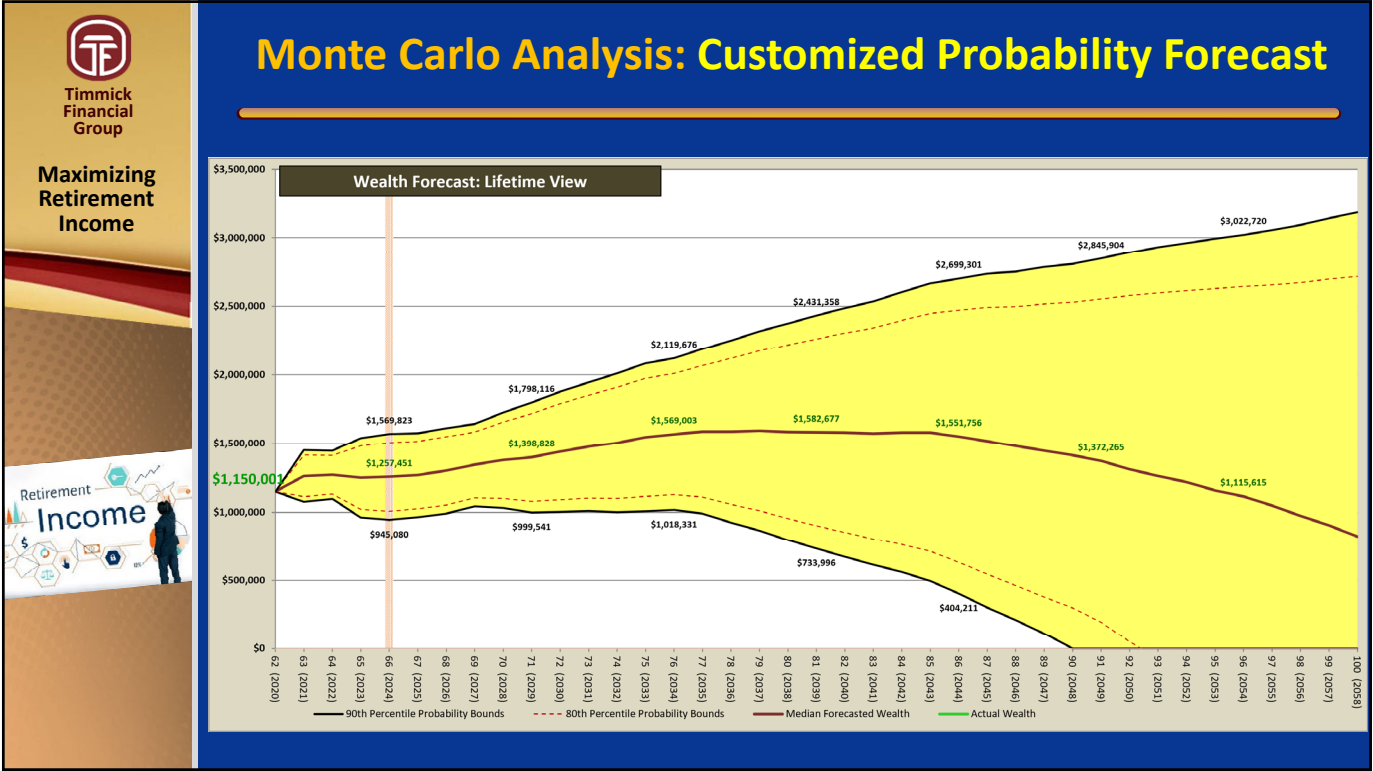
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Monte Carlo Analysis: Customized Probability Forecast

Wealth Forecast: Lifetime View






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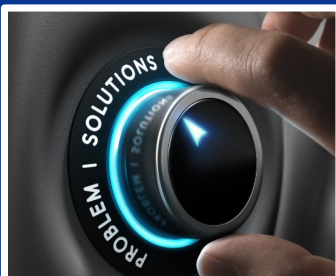
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Strategies to Help Maximize Safe Income

Strategies for Mitigating Risks:

1. Monte Carlo Probability Analysis
2. Income Optimizer
3. Inherently Protective Investments
 - a. Loss-Buffering Products
 - b. Annuities




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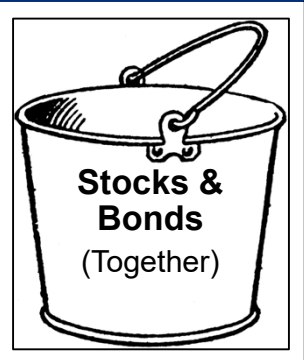
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Withdrawal Strategy: Default




The Issue: Pulling Money From Stock Holdings When Market is Down



Stocks &
Bonds
(Together)

Proportional
from All
Investments


Retirement
Withdrawals



BANK


Investment Account

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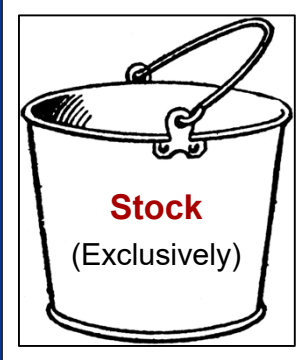
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Withdrawal Strategy: "Income Optimizer"

Strategic
Re-Loading




Stock
(Exclusively)



Bonds &
Fixed-Income
(Exclusively)

Always from
Fixed-Income

Retirement
Withdrawals



BANK

Investment Account

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Strategies to Help Ensure Maximum, Safe Income

Strategies for Mitigating Risks:

1. Monte Carlo Probability Analysis

2. Income Optimizer


3. Inherently Protective Investments

a. Loss-Buffering Products

b. Annuities




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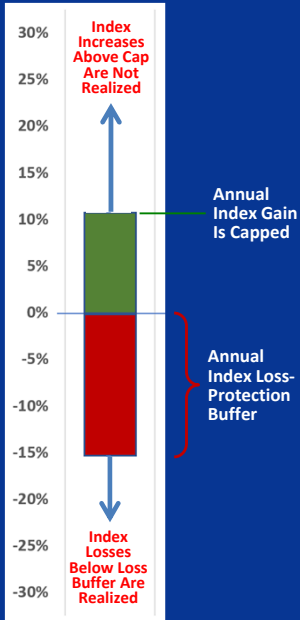


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Portfolio Management : Loss-Buffering Products



Main Product Features:

1. Performance linked to S&P 500 or NASDAQ 100 market index

2. Annual downside-protection is a fixed % (never changes)

3. Various downside-protection levels available (15% shown)

4. Losses below the downside protection buffer are experienced

5. Upside growth = % change in the market index selected

6. Upside growth is capped, and caps can change annually

7. Growth above the cap is not experienced

8. Performance measured over 12-month periods


9. 12-month periods available vary by product and company

10. ETF fund management fees deducted from gross performance

11. 100% liquid investment


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Strategies to Help Maximize Safe Income

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3. Inherently Protective Investments

a. Loss-Buffering Products

b. Annuities




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Retirement Income: Where Will It Come From?

1

Social Security




Lifetime Income

+

2

Employer Pension



Lifetime Income

+

3

Income Annuity



Lifetime Income

+

4

Withdrawals from Savings




Unprotected Income

=

Retirement "Paycheck"




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Maximizing
Retirement
Income



Types of Annuities

1. Immediate (Annuitized – Permanent – Give Up Control of Your Principal)

a. Single Premium Immediate Annuity (SPIA) (Lifetime Income)

b. Qualified Longevity Annuity Contract (QLAC) (Lifetime Income)

2. Deferred (Not Annuitized – Not Permanent – Retain Control of Your Principal)


a. Fixed Annuity (100% Loss-Protected)

b. Indexed Annuity (100% Loss-Protected)

c. Variable Annuity (NOT Loss-Protected)


d. Buffer Annuity (Loss-Buffered)

*Guarantees are based on the claims paying ability of the insurance company.



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Primary Uses of Annuities

1. Guaranteed Lifetime Income (Pension-Like)


2. Loss-Protected Investing




*Guarantees are based on the claims paying ability of the insurance company.

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Maximizing Retirement Income




Primary Uses of Annuities

1. Guaranteed Lifetime Retirement Income


2. Loss-Protected Investing



*Guarantees are based on the claims paying ability of the insurance company.



Maximizing Retirement Income



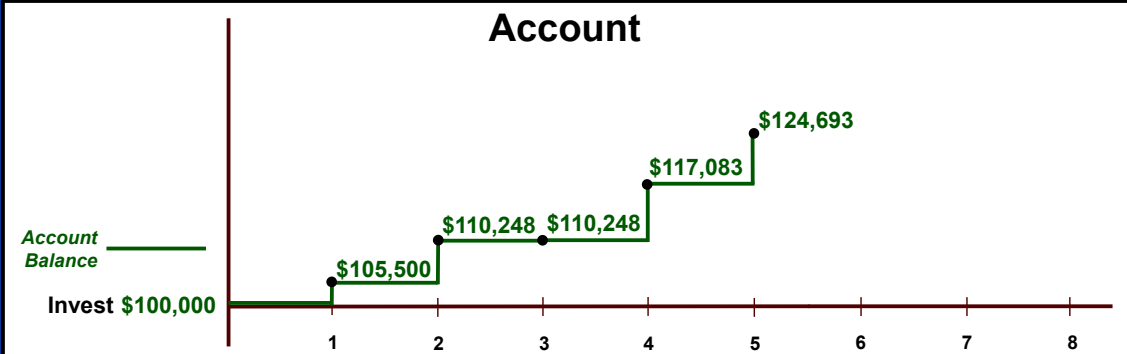
Indexed Annuity: Loss-Protected Growth

(Hypothetical Product with Hypothetical Performance)

Interest Formula 1: S&P 500 Index, 1 Year Point-to-Point, 100% Participation, Capped Maximum

S&P 500 INDEX	1	2	3	4	5
Beginning Value:	1,000	1,100	1,150	915	985
Ending Value:	1,100	1,150	915	985	1,190
Value Change:	100	50	-235	70	205
Percent Change:	10.0%	4.5%	-20.4%	7.6%	20.8%
Interest Cap:	5.5%	5.0%	5.8%	6.2%	6.5%
Interest Credited:	5.5%	4.5%	0.0%	6.2%	6.5%

Account




Account Balance

Invest \$100,000


Year 1: \$105,500
Year 2: \$110,248
Year 3: \$110,248
Year 4: \$117,083
Year 5: \$124,693

Generic example of Indexed Annuity for Illustrative Purposes Only. Actual features, interest strategies and mechanics will vary by company and product selected.




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Annuity: Tax-Free Rollovers



Rollovers & Transfers into an Annuity are Tax-Free Events:

- Traditional IRA
- 401k
- 403b
- SEP IRA
- Federal Thrift Savings (TSP)
- Pension Lump-Sums

NO TAX

Rollover

IRA Annuity

- Roth IRA
- Roth 401k
- Roth TSP


NO TAX

Rollover

Roth IRA Annuity


Tax discussion is not intended to be thorough or complete, and should not be considered tax advice. See a tax professional for personal tax advice.

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Deferred Annuities: Early Withdrawal Penalty

- Penalty Periods Vary by Product – Typically 5-10 Years
- Generally 10% can be Withdrawn Penalty-Free while in Penalty Period
- Money is 100% Liquid After the Penalty Period


Annuity surrender periods and charge rates vary by Insurance Company and product selected.
A Prospectus and /or product brochures should be reviewed carefully before making an investment.

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Annuity Costs

Immediate Annuities	Total Annual Cost
• Single Premium Immediate Annuity (SPIA)	0.00%
• Qualified Longevity Annuity Contract (QLAC)	0.00%

Deferred Annuities	Total Annual Cost
• Fixed Annuity	0.00%
• Indexed Annuity	0.00%
• Indexed Annuity w/Living Benefit Rider	0.00 – 1.00%
• Buffer Annuity	0.00%
• Variable Annuity	1.00 – 1.50%
• Variable Annuity w/Living Benefit Rider	2.60 – 2.95%

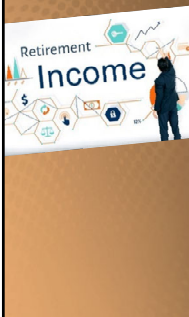
All costs shown are approximate ranges. Actual Costs will vary by Company, Product, Features Elected, and Amount Invested, and could be more or less than the cost ranges shown. Variable Annuity Costs do not include the Net Expense Ratio of the underlying sub-accounts. A prospectus and/or product brochure will provide details of specific costs, benefits and risks, and should be reviewed carefully before making a purchase or investment decision.

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Recent Retirement Law Changes: SECURE 2.0 ACT (2023)

- Required Minimum Distribution (RMD) Age Goes Up**
 - Beginning in 2023 RMD Age is 73
 - Beginning in 2033 RMD Age Goes Up to 75
- Mandatory Automatic 401k Enrollment**
 - Employers must automatically enroll new employees in 401k plan
 - Initial contribution of at least 3%, with automatic increase of 1% annually to 10%
- 401k Catch-up Increase**
 - Beginning in 2025 lets individuals age 60 - 63 contribute \$10,000 as catch-up
 - Ages 50-59 and 64+ remain at the current \$7,500 catch-up max
 - Both amounts adjusted annually for inflation
- Force Roth Accounts for Catch-up Contributions**
 - Beginning in 24 anyone with compensation over \$145,000 must place catch-up contributions into a Roth 401k account (after-tax)


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Retirement Income



Required Minimum Distributions (RMD)

Withdrawing When You Have To At Age 73*


(Applies to IRA, 401k, 403b, 457 & TSP accounts. Does not apply to Roth IRA or Roth 401k/403b/TSP accounts.)

RMD Table	
Age	% Withdrawal Required
73	3.8%
75	4.1%
80	5.0%
85	6.3%
90	8.2%
95	11.2%
100	15.6%
105	21.7%

Source: IRS Uniform Lifetime Table

Tax-Deferred Accounts

- Traditional IRA
- 401(k)
- 403(b)
- 457
- Federal TSP



Pay Taxes


Taxable Account

- Bank
- Brokerage
- Mutual Fund

Required Minimum Distribution (Withdrawal)

Net After-Tax Deposit


* RMD Laws Recently Changed under SECURE 2.0 Act in 2023 with RMD Age Going to 75 in 2033



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Retirement Income



Taxes on Inherited Retirement Accounts (Secure Act)

Original Owner

Retirement Account Owner

- IRA
- Roth IRA
- 401(k) & TSP
- 403(b) & 457

(Taxes Not Paid & Beneficiary Designated)

Asset Transfer At Death

Beneficiary Makes Decision

Choice 1
All Taxes Paid Upfront

Personal Bank Account

- Personal Asset

Choice 2
Taxes Deferred

Beneficiary IRA Account

- Bene IRA
- Bene Roth IRA

SECURE ACT CHANGES:

- Taxes Paid Only on Withdrawals (not Roth)
- 10 Years to Completely Withdraw Funds
 - At least 10% Annually
- Lifetime Deferral for
 - Surviving Spouse
 - Disabled Person
 - Child 18 or Younger
 - Anyone 10 or Less Years Younger than Deceased



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Retirement Planning Guidance

Request a Complimentary Consultation

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Thank You



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Required Disclosures – Monte Carlo


Monte Carlo Analysis is a mathematical process used to implement complex statistical methods that chart the probability of certain financial outcomes at certain times in the future. This charting is accomplished by generating thousands of possible economic and market return scenarios that will affect the outcomes being modeled. Some of the return scenarios will assume very favorable market returns, reflecting the very best performance, and some will reflect the very worst performance. Most will fall in somewhere between those two.

Tools such as Monte Carlo simulation will yield different results depending on the variables inputted, and the assumptions underlying the calculations. The assumptions with respect to the simulation include assumed rates of return and standard deviations of the portfolio model associated with each scenario. The assumed rates of return are randomly generated, but within historical standard deviations. Because they are randomized, the assumed rates of return will change each time an analysis is run, and your results will vary with each use. For those reports that perform a Monte Carlo analysis, the term ‘Monte Carlo’ will be included in the report title.

The outcomes presented using Monet Carlo simulation represent only a portion of the many possible outcomes, and as a result, your investment goals being modeled may not be fulfilled, as might be indicated in the reports. Therefore, none of the Monte Carlo results are guaranteed or assured.


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